

BAWAG Group Analyst Consensus

23 May 2024

Analyst consensus

Profit or loss statement	FY2024					FY2025					FY2026				
	Average	Median	Low	High	count	Average	Median	Low	High	count	Average	Median	Low	High	count
(in EUR million)															
Net interest income	1 245.2	1 245.3	1 237.7	1 262.7	10	1 381.9	1 332.3	1 206.7	1 574.0	11	1 431.2	1 457.0	1 236.5	1 598.0	11
Net fee and commission income	319.4	320.0	313.3	325.7	10	349.0	355.0	317.2	376.9	11	362.7	365.0	340.3	391.3	11
Core revenues	1 564.5	1 561.9	1 552.1	1 583.7	10	1 730.9	1 664.3	1 523.9	1 943.0	11	1 794.0	1 834.2	1 588.4	1 978.0	11
Other income	(6.3)	(3.5)	(14.2)	(1.0)	10	(6.2)	(1.1)	(30.0)	8.9	11	(8.4)	(5.0)	(46.1)	8.0	11
Operating income	1 558.2	1 560.7	1 543.1	1 570.7	10	1 724.7	1 661.0	1 522.8	1 913.0	11	1 785.5	1 839.2	1 592.2	1 958.0	11
Operating expenses	(502.1)	(501.5)	(506.8)	(498.9)	10	(601.1)	(557.0)	(719.0)	(509.1)	11	(619.7)	(626.6)	(742.0)	(517.7)	11
Pre-provision profit	1 056.1	1 059.1	1 036.3	1 071.8	10	1 123.5	1 104.0	803.8	1 403.9	11	1 165.8	1 212.6	850.2	1 440.3	11
Regulatory charges	(16.1)	(16.0)	(17.2)	(15.7)	10	(15.0)	(15.1)	(16.3)	(11.0)	11	(15.2)	(15.1)	(18.0)	(11.0)	11
Total risk costs	(124.9)	(125.0)	(143.7)	(103.2)	10	(129.5)	(136.8)	(165.0)	(80.0)	11	(129.4)	(127.6)	(165.0)	(76.0)	11
Share of the profit or loss of associates accounte	2.7	3.0	0.0	3.4	10	2.9	3.0	0.0	4.0	11	3.0	3.0	0.0	4.0	11
Profit before tax	917.7	916.5	902.8	940.7	10	981.9	1 024.0	884.8	1 046.8	11	1 024.2	1 034.0	941.5	1 128.3	11
Taxes	(228.6)	(228.2)	(236.1)	(223.2)	10	(244.9)	(246.7)	(261.7)	(221.2)	11	(255.5)	(260.0)	(282.1)	(235.4)	11
Net profit	689.1	687.2	677.1	708.8	10	737.3	769.4	663.6	785.1	11	768.7	774.0	706.1	846.2	11
Key performance indicators (in %)	Average	Median	Low	High	count	Average	Median	Low	High	count	Average	Median	Low	High	count
Cost-income ratio	32.3%	32.2%	32.0%	33.3%	10	34.8%	34.0%	31.0%	37.6%	11	34.6%	33.9%	30.0%	39.4%	11
Risk cost ratio	0.33%	0.34%	0.26%	0.42%	10	0.30%	0.29%	0.23%	0.40%	11	0.27%	0.26%	0.21%	0.34%	11
Risk-weighted assets	19 667	19 362	19 031	21 630	10	21 695	22 269	19 436	24 116	11	22 584	22 412	20 557	25 011	11
Return on tangible common equity	21.8%	22.4%	19.4%	23.7%	10	21.5%	21.9%	19.0%	24.4%	11	21.4%	21.1%	19.5%	23.8%	11
Common Equity Tier 1 capital ratio (FL) as in you	15.9%	16.1%	15.0%	16.3%	10	15.6%	15.7%	14.3%	17.2%	11	15.6%	15.5%	14.1%	18.2%	11
Post-tax earnings per share as in your estimate	8.62	8.60	8.27	9.03	10	9.36	9.62	8.55	10.12	11	10.1	10.0	9.2	11.5	11
Dividend per share	5.1	5.1	4.7	5.3	10	5.5	5.4	5.2	6.1	11	5.8	5.8	5.4	6.6	11

Note: Per share data may vary among analyst estimates due to different assumptions on capital distribution.



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