

**IMPORTANT
NOTICE**

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN (A) THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES") OR (B) ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.

BAWAG Group AG ("**BAWAG**") hereby announces it may purchase up to EUR 40,000,000 in aggregate principal amount of the Undated Non-Cumulative Fixed to Reset Rate Additional Tier 1 Notes of 2018 with a First Reset Date on 14 May 2025 (ISIN: XS1806328750) (the "**Notes**"), issued by BAWAG originally in the aggregate principal amount of EUR 300,000,000 of which EUR 40,000,000 are outstanding as of today, in one or more open market transactions over a period of up to eight (8) months following the date of this announcement. Any such purchase of Notes by BAWAG will be subject to the prices at which the Notes are available for purchase by BAWAG in the market at the relevant time and whether those prices are acceptable to BAWAG at that time. Furthermore, any purchase is subject to the prior regulatory permission having been obtained from the competent authority and not being revoked or otherwise withdrawn as set forth in § 5(6) of the terms and conditions of the Notes (the "**Terms and Conditions**").

Whilst the Notes constitute undated Additional Tier 1 instruments of BAWAG and have no maturity date or fixed redemption date, BAWAG may redeem any outstanding Notes in accordance with and subject to the Terms and Conditions. Although BAWAG may elect, subject to satisfaction of the conditions to redemption and repurchase set forth in § 5(6) of the Terms and Conditions (including obtaining the prior regulatory permission by the competent authority), to redeem the Notes in whole, but not in part, on 14 May 2025 or any Distribution Payment Date (as defined in the Terms and Conditions) thereafter (or in certain other circumstances provided in the Terms and Conditions), the Company is not under any obligation to exercise any such call option with regard to the outstanding Notes. The Company intends to consider future optional redemption rights in respect of the outstanding Notes on an economic basis and having regard to the prevailing circumstances at the relevant time.

This announcement is for information purposes only and does not constitute an offer to sell, a solicitation to buy or an offer to purchase or sell any Notes or other securities issued by BAWAG.

Vienna, 08 October 2024

BAWAG Group AG