

BAWAG GROUP NAMED “BANK OF THE YEAR 2024” IN AUSTRIA

LONDON/VIENNA, December 9, 2024 – The Banker, an international industry magazine for banks published by the Financial Times, has awarded BAWAG Group as “Bank of the Year 2024” in Austria during its traditional ceremony in London on 4 December 2024. This is a recognition of BAWAG’s ongoing commitment to growth and innovation, following the bank’s strategic acquisitions of the Dutch digital bank Knab and Barclays Consumer Bank Europe this year. This was following another record year in 2023 where the Group delivered net profit of €683 million and a Return on Tangible Common Equity (RoTCE) of 25%.

“We are honored to receive the Banker’s ‘Bank of the Year’ award for Austria, which recognizes the achievements resulting from the consistent execution of our strategy. Our strategy – focused on growth, efficiency and maintaining a fortress balance sheet – has served us well over the past decade and across all cycles. After delivering a record year in 2023, we signed two transformative acquisitions in 2024 that will change the contours of our business. With the acquisition of Knab in the Netherlands and Barclays Consumer Bank Europe in Germany, we are planting the seeds for future growth in our core markets and look forward to the many opportunities ahead of us. I couldn’t be more proud of our team members across the Group who consistently deliver on behalf of our customers, local communities, shareholders, and each other day in and day out”, comments **Anas Abuzaakouk**, CEO of BAWAG Group.

About the award

The award is presented by “The Banker”, which is a magazine of the Financial Times Group, and is regarded as the industry standard for excellence in banking. The participating banks are judged by a jury on the basis of key financial figures, strategic initiatives, technological innovations, new products and services and sustainability measures.

About BAWAG Group

BAWAG Group AG is a publicly listed holding company headquartered in Vienna, Austria, serving 2.1 million retail, small business, corporate, real estate and public sector customers across Austria, Germany, Switzerland, Netherlands, Western Europe and the United States. The Group operates under various brands and across multiple channels offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services. Our goal is to deliver simple, transparent, and affordable financial products and services that our customers need. BAWAG Group’s Investor Relations website <https://www.bawaggroup.com/ir> contains further information, including financial and other information for investors.

Forward looking statement

This release contains “forward-looking statements” regarding the financial condition, results of operations, business plans and future performance of BAWAG Group. Words such as “anticipates,” “believes,” “estimates,” “expects,” “forecasts,” “intends,” “plans,” “projects,” “may,” “will,” “should,” “would,” “could” and other similar expressions are intended to identify these forward-looking statements. These forward-looking statements reflect management’s expectations as of the date hereof and are subject to risks and uncertainties that may cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, economic conditions, the regulatory environment, loan concentrations, vendors, employees, technology, competition, and interest rates. Readers are cautioned not to place undue reliance on the forward-looking statements as actual results may differ materially from the results predicted. Neither BAWAG Group nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this report or its content or otherwise arising in connection with this document. This report does not constitute an offer or invitation to purchase or subscribe for any securities and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This statement is included for the express purpose of invoking “safe harbor provisions”.

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